

## Town of Arlington, Massachusetts 730 Massachusetts Ave., Arlington, MA 02476 Phone: 781-316-3000

webmaster@town.arlington.ma.us

## Finance Committee Minutes 05-05-2003

## **ARLINGTON FINANCE COMMITTEE**

MINUTES OF MEETING 7:30 PM Town hall hearing room 5/5/03

## ATTENDEES:

Janowitz	Feinleib*	O'Riordan*	O'Neill*	Mahoney
DeCourcey*	Connors*	Simmons	Morrissette*	
Tosti*	Foskett*	Deγst*	Ronan*	
Piandes	Franclemont*	Jones*	Olsen*	
DuBois*	Howard*	Fanning*	To si*	Kneeland*

<sup>\*</sup> Indicates present

VISITORS: Director of Planning Alan McClennen, Town Counsel John Maher

MINUTES of 5/3 accepted as corrected. Unanimous.

ARTICLE 5 SPECIAL TOWN MEETING-WETLANDS BYLAW VARIANCE: McClennen reviewed the history of Peirce Field and the contamination negotiation. The lowest cost remediation will raise the field surface. This will affect the flood plain within which the field lies. There is no space to compensate. Flooding is unlikely. The Conservation Commission lacks power to issue a variance. This act would provide a limited variance capability. If denied, the Town may have to expend \$5 million more on remediation. VOTED to support the vote of the Board of Selectmen.

COMMITTEE: The Finance Committee will meet at 7:30 PM in the Town Hall Hearing Room before Town Meeting begins.

**RESERVE FUND BALANCE** \$300,000

Peter B. Howard Secretary